

■ Helpful Homebuying Information

New Home Advantages:

- Modern amenities such as marble countertops, wood floors, crown molding
- Current floorplans, architectural designs and conveniences
- Less maintenance and fewer repairs
- Typically much more energy efficient
- Builder warranties and various manufacturer/supplier warranties
- When you move into a new community, it is easier to form friendships with your neighbors because everyone else is new
- Clean and new
- New kitchen with modern appliances
- Built to current building requirements and local codes
- Excitement of "designing your own home"
- Choosing your own design and color selections
- Choose a custom landscape design

Used Home Disadvantages:

- Older housing often does not meet today's lifestyle requirements
- An older home needs more repairs and hidden defects frequently are not uncovered until after purchase is complete
- Used home is seldom, if ever, warranted by the sellers
- Old neighborhoods tend to deteriorate after many years, and equity stagnates rather than grows
- In existing communities the neighbors have already formed friendships and it may be hard to quickly establish friendships
- Additional money may be needed to assume loans or cover closing costs
- Older, outdated kitchen
- May not be built to current building requirements and local codes
- Living with someone else's decisions/taste

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